

PERFORMANCE AND PAYMENT BOND

KNOW ALL PERSONS BY THESE PRESENTS, that we, the undersigned _____
_____ as principal and whose address is _____
_____ and _____ as
sureties, are hereby held and firmly bound unto The City of Springfield, Ohio, in the penal sum of
_____ dollars (\$ _____), for the payment of which well and truly to
be made, we hereby jointly and severally bind ourselves, our heirs, executors, administrators, successors,
and assigns.

Signed this _____ day of _____, _____.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, that whereas the above named
principal did on the _____ day of _____, _____, enter into a contract with The City of
Springfield, Ohio, which said contract is made a part of this bond the same as though set forth herein;

Now, if the Principal shall well and faithfully do and perform the things agreed by Principal
to be done and performed according to the terms of said contract specifications, instructions to bidders, and
the contractor's bid; and shall pay all lawful claims of subcontractors, materialmen, and laborers,
for labor performed and materials furnished in the carrying forward, performing, or completing of
said contract; we agreeing and assenting that this undertaking shall for be the benefit of any materialman
or laborer having a just claim, as well as for the obligee herein; then this obligation shall be void;
otherwise the same shall remain in full force and effect; it being expressly understood and agreed that
the liability of the surety for any and all claims hereunder shall in no event exceed the penal amount of this
obligation as herein stated.

The said surety hereby stipulates and agrees that no modifications, omissions, or additions, in or
to the terms of the said contract or in or to the plans or specifications therefore shall in any way affect the
obligations of said surety on its bond.

APPROVED FOR SUFFICIENCY OF
SURETY:

(City Manager)

(Name of Principal)
BY: _____

(Name of Surety)
BY: _____

APPROVED AS TO FORM AND CORRECTNESS:

(Law Director)

(Address)

(Attach the Power of Surety's Attorney-In-Fact)