



## TAXABLE ITEMS

- Wages, salaries and other compensation
- Bonuses, stipends, and tip income
- Commissions, fees and other earned income
- Sick pay (including third party sick pay)
- Employer supplemental unemployment benefits (SUB pay)
- Strike pay
- Vacation pay
- Employee contributions to retirement plans & tax deferred annuity plans (including Sec. 401k, 403b, 457b, etc.)
- Pre-retirement distributions from retirement plans
- Profit sharing
- Uniform, automobile, moving & travel allowances
- Reimbursements in excess of deductible expenses
- Employee contributions to costs of fringe benefits
- Employer provided educational assistance, and/or reimbursement (taxable to the same extent as for federal taxation)
- Royalties, if not derived from intangible property
- Stock options (taxed when exercised, valued at market price less option price on the date the option is exercised)
- Employer paid premiums for group term life insurance (taxed to the same extent as for federal taxation)
- Compensation paid in goods or services or property usage (taxed at fair market value) Excess employee discounts
- Income from wage continuation plans (including retirement incentive plans, severance pay and golden parachute payments)
- Income from guaranteed annual wage contracts
- Prizes and gifts if connected with employment
- Director fees
- Income from jury duty
- Executor fees
- Union steward fees
- Income from partnerships, estates or trusts
- Net profits of businesses, professions, sole proprietorships, etc.
- Net rental income
- Farm net income
- Ordinary gains as reported on Federal Form 4797
- Disability pay if received as a benefit of employment (includes third party plans)
- Income received as a result of a covenant not to compete

## NON-TAXABLE ITEMS

- Interest income
- Welfare benefits
- Social Security
- Income from federally qualified pension plans
- State unemployment benefits
- Worker's compensation
- Proceeds of life insurance
- Alimony
- Active duty military pay (including National Guard when on active duty)
- Earnings of persons under 18 years of age
- Capital gains
- Contributions made on behalf of employees to cafeteria plans. (SEC 125, etc)
- Lottery winnings
- Prizes or gifts not connected with employment
- Patent and copyright income
- Royalties derived from intangible property
- Annuity distributions
- Housing allowances for clergy to the extent that the allowance is used to provide a home
- Health & welfare benefits distributed by governmental, charitable, religious or educational organizations
- Compensatory insurance proceeds derived from property damage or personal injury settlements

## ASSISTANCE

If you have questions or need additional information, please contact our office. We are located on the first floor of City Hall, 76 E. High St. Phone (937) 324-7357.

Also, the Income Tax Division will complete your Springfield Income Tax return for you either in person or by mail. There is no charge for this service. If filing in person, bring your tax information to our office Monday through Friday between 8:00 A.M. and 5:00 P.M. If you want the Income Tax Division to compute your tax by mail, you must send your W-2(s) and all additional tax information to us before March 17, 2009. A tax bill will be mailed to you for payment by April 15th.